

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF GLOBUS SPIRITS LIMITED

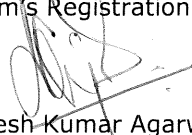
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1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **GLOBUS SPIRITS LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and six months ended September 30, 2019 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is drawn to Note 6 to the Statement which states that the consolidated figures for the corresponding quarter and six months ended September 30, 2018 and the statement of consolidated cash flows for the corresponding six months ended September 30, 2018 as reported in the accompanying Statement have been approved by the Parent's Board of Directors, but have not been subjected to review.

4. The Statement includes the results of the following entities:
 - i. Globus Spirits Limited (Parent)
 - ii. Unibev Limited (Subsidiary of the Parent)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 015125N)


Rajesh Kumar Agarwal
Partner
(Membership No. 105546)
UDIN: 19105546AAAAEK4450



Globus Spirits Limited

F - 0, Ground Floor, The Mira Corporate Suites, Plot No. 1 & 2,
Ishwar Nagar, Mathura Road, New Delhi - 110065

CIN : L74899DL1993PLC052177

Tel No. : 011-66424600

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Statement of Consolidated Unaudited Financial Results for the Quarter and Six months ended September 30, 2019

(Rs. In Lakhs)

S.No	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2019	June 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018	March 31, 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	INCOME						
1	Revenue from Operations	29,941.15	31,465.39	25,054.73	61,406.54	50,911.25	108,069.98
2	Other Income	65.09	95.71	97.55	160.80	166.53	708.74
3	TOTAL INCOME (1+2)	30,006.24	31,561.10	25,152.28	61,567.34	51,077.78	108,778.72
	EXPENSES						
	Cost of materials consumed	18,029.24	18,793.94	13,031.78	36,823.18	27,030.02	60,204.28
	Changes in inventories of finished goods and work in progress	(1,915.02)	(144.78)	406.11	(2,059.80)	43.98	(301.82)
	Excise duty on sale of goods	2,656.46	1,845.83	2,516.70	4,502.29	5,205.23	9,479.10
	Employee benefits expense	885.23	839.31	683.82	1,724.54	1,301.69	2,773.15
	Finance Costs	615.54	620.48	708.20	1,236.02	1,359.98	2,630.53
	Depreciation expense	954.50	922.53	912.90	1,877.03	1,814.26	3,611.72
	Other expenses	7,354.46	7,446.36	6,620.42	14,800.82	12,995.44	27,090.62
4	TOTAL EXPENSES	28,580.41	30,323.67	24,879.93	58,904.08	49,750.60	105,487.58
5	PROFIT BEFORE TAX (3-4)	1,425.83	1,237.43	272.35	2,663.26	1,327.18	3,291.14
6	TAX EXPENSES						
	Current Tax	239.86	319.35	94.07	559.21	358.39	932.46
	Deferred Tax	90.96	224.35	63.02	315.31	207.67	520.53
	Tax relating to prior years	-	-	-	-	-	(533.83)
7	NET PROFIT FOR THE PERIOD (5-6)	1,095.01	693.73	115.26	1,788.74	761.12	2,371.98
8	Other Comprehensive income						
	A. (i) Items that will not be reclassified to Profit or Loss	3.01	3.01	1.80	6.02	3.51	11.46
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(1.05)	(1.05)	(0.62)	(2.10)	(1.21)	(3.97)
9	TOTAL COMPREHENSIVE INCOME (7+8)	1,096.97	695.69	116.44	1,792.66	763.42	2,379.47
10	Total comprehensive income for the year (8+9)						
	Profit for the year attributable to:						
	-Owners of the Company	1,119.67	716.28	130.32	1,835.95	786.03	2,434.25
	-non-controlling interest	(24.66)	(22.55)	(15.06)	(47.21)	(24.91)	(62.26)
		1,095.01	693.73	115.26	1,788.74	761.12	2,371.99
	Other comprehensive income for the year attributable to:						
	-Owners of the Company	1.96	1.96	1.18	3.92	2.30	7.49
	-Non-controlling interest	-	-	-	-	-	-
		1.96	1.96	1.18	3.92	2.30	7.49
	Total comprehensive income for the year attributable to:						
	-Owners of the Company	1,121.63	718.24	131.50	1,839.87	788.33	2,441.74
	-Non-controlling interest	(24.66)	(22.55)	(15.06)	(47.21)	(24.91)	(62.26)
		1,096.97	695.69	116.44	1,792.66	763.42	2,379.49
11	Paid Up Equity Capital	2,879.93	2,879.93	2,879.93	2,879.93	2,879.93	2,879.93
12	Face Value of the Share (INR)	10	10	10	10	10	10
	EARNINGS PER SHARE (of Rs. 10/- each) (not annualised):						
	(a) Basic	3.96	2.41	0.40	6.37	2.65	8.26
	(b) Diluted	3.96	2.41	0.40	6.37	2.65	8.26

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Consolidated Unaudited Balance Sheet as at September 30, 2019

(Rs. In Lakhs)

Particulars	As at September 30, 2019	As at March 31, 2019
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	56,389.24	57,366.24
(b) Right to Use of assets	1,447.31	-
(c) Capital work-in-progress	1,440.84	1,176.00
(d) Intangible assets under development	61.29	61.29
(e) Financial assets		
(i) Investments	0.30	0.30
(ii) Loans	611.18	302.06
(iii) Others financial assets	1,169.69	1,193.37
(f) Income tax assets (net)	4.69	153.24
(g) Other non-current assets	762.16	1,505.47
Total non-current assets	61,886.70	61,757.97
Current assets		
(a) Inventories	10,278.00	7,777.53
(b) Financial assets		
(i) Trade receivables	6,052.72	4,908.56
(ii) Cash and cash equivalents	424.32	160.12
(iii) Bank balances other than (ii) above	90.74	90.74
(iv) Loans	227.72	609.06
(v) Others financial assets	75.73	99.96
(c) Other current assets	1,437.60	1,516.70
Total current assets	18,586.83	15,162.67
TOTAL ASSETS	80,473.53	76,920.64
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	2,879.93	2,879.93
(b) Other equity	38,748.15	36,908.26
Equity attributable to owners of the Company	41,628.08	39,788.19
Non-controlling interest	(119.00)	(71.79)
Total equity	41,509.08	39,716.40
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	14,884.89	16,953.67
(ii) Lease Liability	195.71	-
(b) Provisions	189.56	171.60
(c) Deferred tax liabilities (Net)	2,732.38	2,414.97
(d) Other non-current liabilities	239.54	248.93
Total non-current liabilities	18,242.08	19,789.17
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	3,631.06	3,141.63
(ii) Trade payables		
-Total Outstanding dues of Micro Enterprises and Small Enterprises	15.37	-
-Total Outstanding dues to creditors other than Micro Enterprises and Small Enterprises	11,075.64	9,465.94
(iii) Other financial liabilities	4,640.43	3,645.15
(iv) Lease Liability	54.04	-
(b) Other current liabilities	941.61	895.69
(c) Current tax liabilities (net)	199.33	101.78
(d) Provisions	164.89	164.88
Total current liabilities	20,722.37	17,415.07
TOTAL EQUITY AND LIABILITIES	80,473.53	76,920.64

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Statement of Consolidated Unaudited Cash Flows for the six months ended September 30, 2019

(Rs. in Lakhs)

Particulars	Six months ended	
	September 30, 2019	September 30, 2018
	(Unaudited)	(Unaudited)
Cash flow from/(used in) operating activities		
- Profit before taxes	2,663.26	1,327.18
- Operating profit/(loss) before working capital changes	5,722.16	4,392.30
Net cash generated from/(used in) operating activities	3,454.67	3,985.72
Cash flow from/(used in) investing activities	(1,455.15)	(1,118.48)
Cash flow from/(used in) financing activities	(1,735.32)	(2,669.09)
Net increase/(decrease) in Cash and Cash Equivalents	264.20	198.15
Cash and cash equivalents at the beginning of the period	160.12	171.79
Cash and Cash Equivalents at the end of the period	424.32	369.94
Components of Cash and Cash Equivalents		
-Cash in hand	0.22	0.21
Balances with bank in current accounts	424.10	369.73
Total Cash and Cash Equivalents	424.32	369.94

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Notes to Consolidated Unaudited Financial Results for the Quarter and Six months ended September 30, 2019

Notes :

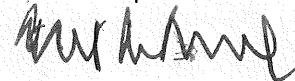
- 1 The above Consolidated Unaudited Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on November 11, 2019 and were subjected to a limited review by the statutory auditors.
- 2 The above results have been prepared in accordance with the recognition and measurement principles laid down under Indian Accounting Standard (Ind AS) - 34, "Interim Financial reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 Current Tax and Deferred Tax figures have been computed based on Paragraph 30(c) of Ind AS 34 'Interim Financial Reporting', which requires income tax expense to be recognised in each interim period based on the best estimate of the weighted average annual income tax rate for the full financial year. Further, Deferred tax is net of Minimum Alternate Tax credit of Rs.77.54 lakhs and Rs 396.89 lakhs respectively for the Quarter and Six months ended September 30, 2019.
- 4 As the Group's business activity falls within a single primary business segment, namely Alcohol and Alcoholic Beverages, the disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 in terms of Ind AS 108 Operating Segments are not applicable.
- 5 The Group has adopted Ind AS 116, effective annual reporting period beginning April 1, 2019 and applied the standard to its leases, retrospectively, with the cumulative effect of initially applying the standard recognised on the date of initial application (April 01, 2019). Accordingly, the group has not restated comparative information.

This has resulted in recognising a lease liability of Rs.101.35 lakhs and 'Right to use' (RoU) assets of Rs. 228.37 lakhs (including prepaid portion of interest free security deposit) as at April 01, 2019. Further, in respect of leasehold land which were classified as operating leases applying Ind AS 17 an amount of Rs. 1,006.47 lakhs has been reclassified from other current / non-current assets to RoU assets, and in respect of leases that were classified as finance leases applying Ind AS 17, an amount of Rs.180.56 lakhs has been reclassified from property, plant and equipment to RoU assets.

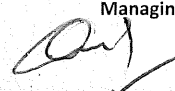
Also, an amount of Rs. 36.54 lakhs and Rs.72.22 lakhs has been reclassified to lease liability from current financial liabilities and non current borrowings respectively.
- 6 The Group is submitting the quarterly consolidated financial results in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and accordingly the consolidated reported figures for quarter and half year ended September 30, 2018 and the statement of cash flows for the corresponding half year ended September 30, 2018 have been approved by the Board of Directors and have not been subjected to limited review by the Statutory Auditors.

Place: New Delhi
Date : November 11, 2019

For Globus Spirits Limited



Ajay K. Swarup
Managing Director



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

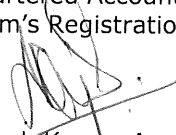
TO THE BOARD OF DIRECTORS OF GLOBUS SPIRITS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **GLOBUS SPIRITS LIMITED** ("the Company"), for the quarter and six months ended September 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is drawn to Note 6 of the Statement which states that the statement of cash flows for the corresponding six months ended September 30, 2018, as reported in the accompanying Statement have been approved by the Company's Board of Directors, but have not been subjected to review.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 015125N)


Rajesh Kumar Agarwal
(Partner)
(Membership No. 105546)
UDIN: 19105546AAAAEJ4482



Place: New Delhi
Date: November 11, 2019

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Statement of Standalone Unaudited Financial Results for the Quarter and Six months ended September 30, 2019

(Rs. In Lakhs)

S.No	Particulars	Quarter ended			Six Months ended		Year ended
		September 30, 2019	June 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018	March 31, 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	INCOME						
1	Revenue from Operations	29,629.69	31,241.85	24,915.08	60,871.54	50,736.14	107,346.87
2	Other Income	112.50	137.57	115.58	250.07	192.71	795.21
3	TOTAL INCOME (1+2)	29,742.19	31,379.42	25,030.66	61,121.61	50,928.85	108,142.08
	EXPENSES						
	Cost of materials consumed	17,890.29	18,731.58	12,952.49	36,621.87	26,941.76	60,051.25
	Changes in inventories of finished goods and work in progress	(1,916.84)	(140.30)	463.66	(2,057.14)	101.53	(301.82)
	Excise duty on sale of goods	2,461.27	1,679.51	2,400.78	4,140.78	5,071.23	8,915.10
	Employee benefits expense	805.36	749.89	636.00	1,555.25	1,193.23	2,560.80
	Finance Costs	615.54	620.48	708.20	1,236.02	1,359.98	2,630.53
	Depreciation expense	954.04	922.22	912.65	1,876.26	1,813.72	3,610.68
	Other expenses	7,235.39	7,330.54	6,518.83	14,565.93	12,846.23	26,699.55
4	TOTAL EXPENSES	28,045.05	29,893.92	24,592.61	57,938.97	49,327.68	104,166.09
5	PROFIT BEFORE TAX (3-4)	1,697.14	1,485.50	438.05	3,182.64	1,601.17	3,975.99
6	TAX EXPENSES						
	Current Tax	239.86	319.35	94.07	559.21	358.39	932.46
	Deferred Tax	90.96	224.35	63.02	315.31	207.67	520.53
	Tax relating to prior years	-	-	-	-	-	(533.83)
7	NET PROFIT FOR THE PERIOD (5-6)	1,366.32	941.80	280.96	2,308.12	1,035.11	3,056.83
8	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to Profit or Loss	3.01	3.01	1.80	6.02	3.51	11.46
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(1.05)	(1.05)	(0.62)	(2.10)	(1.21)	(3.97)
9	TOTAL COMPREHENSIVE INCOME (7+8)	1,368.28	943.76	282.14	2,312.04	1,037.41	3,064.32
10	Paid Up Equity Capital	2,879.93	2,879.93	2,879.93	2,879.93	2,879.93	2,879.93
11	Face Value of the Share (INR)	10	10	10	10	10	10
	EARNINGS PER SHARE (of Rs. 10/- each) (not annualised):						
	(a) Basic	4.74	3.27	0.98	8.01	3.60	10.64
	(b) Diluted	4.74	3.27	0.98	8.01	3.60	10.64

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Standalone Unaudited Balance Sheet as at September 30, 2019

(Rs. In Lakhs)

Particulars	As at September 30, 2019	As at March 31, 2019
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	56,385.68	57,364.01
(b) Right to Use of Assets	1,447.31	-
(c) Capital work-in-progress	1,440.84	1,176.00
(d) Intangible assets under development	61.29	61.29
(e) Financial assets		
(i) Investments	2,744.93	494.93
(ii) Loans	735.22	1,931.05
(iii) Others financial assets	1,169.69	1,193.37
(f) Income tax assets (net)	4.69	153.24
(g) Other non-current assets	757.90	1,500.78
Total non-current assets	64,747.55	63,874.67
Current assets		
(a) Inventories	9,468.60	7,083.69
(b) Financial assets		
(i) Trade receivables	5,810.02	4,755.26
(ii) Cash and cash equivalents	371.70	157.13
(iii) Bank balances other than (ii) above	90.74	90.74
(iv) Loans	195.39	576.73
(v) Others financial assets	75.73	99.96
(c) Other current assets	1,275.43	1,345.25
Total current assets	17,287.61	14,108.76
TOTAL ASSETS	82,035.16	77,983.43
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	2,879.93	2,879.93
(b) Other equity	40,432.98	38,120.94
Total Equity	43,312.91	41,000.87
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	14,884.89	16,928.66
(ii) Lease Liability	195.71	-
(b) Provisions	189.56	171.60
(c) Deferred tax liabilities (Net)	2,732.30	2,414.86
(d) Other non-current liabilities	239.54	248.95
Total non-current liabilities	18,242.00	19,764.07
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	3,631.06	3,141.64
(ii) Trade payables		
-Total Outstanding dues of Micro Enterprises and Small Enterprises	15.37	-
-Total Outstanding dues to creditors other than Micro Enterprises and Small Enterprises	10,845.31	9,286.57
(iii) Other financial liabilities	4,640.43	3,638.18
(iv) Lease Liability	54.04	-
(b) Other current liabilities	929.82	885.45
(c) Current tax liabilities (net)	199.33	101.78
(d) Provisions	164.89	164.87
Total current liabilities	20,480.25	17,218.49
TOTAL EQUITY AND LIABILITIES	82,035.16	77,983.43

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Statement of Standalone Unaudited Cash Flows for Six months ended September 30, 2019

(Rs. in Lakhs)

Particulars	Six months ended	
	September 30, 2019	September 30, 2018
	(Unaudited)	(Unaudited)
Cash flow from/(used in) operating activities		
- Profit before taxes	3,182.64	1,601.17
- Operating profit/(loss) before working capital changes	6,151.08	4,632.87
Net cash generated from/(used in) operating activities	5,537.92	3,937.05
Cash flow from/(used in) investing activities	(3,613.02)	(1,091.89)
Cash flow from/(used in) financing activities	(1,710.33)	(2,669.08)
Net increase/(decrease) in Cash and Cash Equivalents	214.57	176.08
Cash and cash equivalents at the beginning of the period	157.13	163.09
Cash and cash equivalents at the end of the period	371.70	339.16
Components of Cash and Cash Equivalents		
-Cash in hand	0.17	0.20
-Balances with banks in current accounts	371.53	338.96
Total Cash and Cash Equivalents	371.70	339.16

Globus Spirits Limited

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Notes to Standalone Unaudited Financial Results for the Quarter and Six months ended September 30, 2019

Notes :

- 1 The above Standalone Unaudited Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on November 11, 2019 and were subjected to a limited review by the statutory auditors.
- 2 The above results have been prepared in accordance with the recognition and measurement principles laid down under Indian Accounting Standard (Ind AS) - 34, "Interim Financial reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 Current Tax and Deferred Tax figures have been computed based on Paragraph 30(c) of Ind AS 34 'Interim Financial Reporting', which requires income tax expense to be recognised in each interim period based on the best estimate of the weighted average annual income tax rate for the full financial year. Further, Deferred tax is net of Minimum Alternate Tax credit of Rs.77.54 lakhs and Rs 396.89 lakhs respectively for the Quarter and Six months ended September 30, 2019.
- 4 As the Company's business activity falls within a single primary business segment, namely Alcohol and Alcoholic Beverages, the disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 in terms of Ind AS 108 Operating Segments are not applicable.
- 5 The Company has adopted Ind AS 116, effective annual reporting period beginning April 1, 2019 and applied the standard to its leases, retrospectively, with the cumulative effect of initially applying the standard recognised on the date of initial application (April 01, 2019). Accordingly, the company has not restated comparative information.

This has resulted in recognising a lease liability of Rs.101.35 lakhs and 'Right to use' (RoU) assets of Rs. 228.37 lakhs (including prepaid portion of interest-free security deposit) as at April 01, 2019. Further, in respect of leasehold land which were classified as operating leases applying Ind AS 17 an amount of Rs. 1,006.47 lakhs has been reclassified from other current / non-current assets to RoU assets, and in respect of leases that were classified as finance leases applying Ind AS 17, an amount of Rs.180.56 lakhs has been reclassified from property, plant and equipment to RoU assets.

Also, an amount of Rs. 36.54 lakhs and Rs.72.22 lakhs has been reclassified to lease liability from current financial liabilities and non current borrowings respectively.

In the statement of profit and loss for the current period, the nature of expenses has changed from lease rent in previous periods to depreciation on the RoU assets and finance cost in respect of interest accrued on lease liability.

- 6 The Statement of Cash Flows for the half year ended September 30, 2018 is approved by the Board of Directors of the Company but has not been subjected to review by the Statutory Auditors.
- 7 During the quarter ended September 30, 2019, the Company has made investments of Rs. 2,250 lakhs and also advanced loan of Rs. 190.11 lakhs (net of repayments) to its wholly owned subsidiary. As at September 30, 2019, the total investments aggregate to Rs. 2,744.93 lakhs and loan aggregates to Rs. 190.11 lakhs.

Place: New Delhi

Date : November 11, 2019

For Globus Spirits Limited



Ajay K. Swarup
Managing Director

